

ABSTRACT OF THE DISCLOSURE

An information recording medium in which recording information including video information is coded at a variable transfer rate and is recorded as coded information. The coded information is read and decoded in accordance with a decoding process to decoded the video information. A variable transfer rate of the coded information is set with respect to a reproducing rate in such a manner that an average rate of for each specific interval is smaller than that the reproducing rate, and a value of larger than that of the reproducing rate is permitted for a peak rate.